

| DELHI MANAGEMENT ASSOCIATION  |   |      |                          |                     |
|---|---|------|--------------------------|---------------------|
| INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003 |   |      |                          |                     |
| Phn: 11-41054062, info@dmadelhi.org                                     |   |      |                          |                     |
| BALANCE SHEET AS AT 31ST MARCH 2025                                     |   |      |                          |                     |
| (Amount in Rs.)   |   |      |                          |                     |
|   | Particulars   | Note | 31st March<br>2025       | 31st March<br>2024  |
| <b>I</b>  | <b>Sources of Funds</b>   |      |                          |                     |
| <b>1</b>  | <b>NPO Funds</b>  |      |                          |                     |
| (a)   | Unrestricted Funds  | 3    | 76,29,667.86             | 76,70,794.70        |
| (b)   | Restricted Funds  |      | 76,29,667.86             | 76,70,794.70        |
| <b>2</b>  | <b>Current liabilities</b>  |      |                          |                     |
| (a)   | Payables  | 4    | 13,29,582.07             | 10,53,387.43        |
| (b)   | Other Current Liabilities   | 5    | 51,959.77                | 2,01,780.07         |
|   |   |      | 13,81,541.84             | 12,55,167.50        |
|   | <b>Total</b>  |      | <b>90,11,209.70</b>      | <b>89,25,962.20</b> |
| <b>II</b>   | <b>Application of Funds</b>   |      |                          |                     |
| <b>1</b>  | <b>Non-Current Assets</b>   |      |                          |                     |
| (a)   | Property, Plant and Equipment and Intangible assets                     |      |                          |                     |
| (i)   | Property, Plant and Equipment   | 6    | 40,75,702.00             | 40,71,911.00        |
| (ii)  | Intangible Assets   |      |                          |                     |
| (iii)   | Capital Work in Progress  |      |                          |                     |
| (iv)  | Intangible Asset Under Development                                      |      |                          |                     |
| (b)   | Non-Current Investments   | 7    | 37,62,856.00             | 34,48,819.00        |
|   |   |      | 78,38,558.00             | 75,20,730.00        |
| <b>2</b>  | <b>Current Assets</b>   |      |                          |                     |
| (a)   | Cash and Bank Balances  | 9    | 6,98,382.83              | 10,63,105.77        |
| (b)   | Short Term Loans and Advances   | 8    | 9,950.00                 | 9,950.00            |
| (c)   | Other Current Assets  | 10   | 4,64,318.87              | 3,32,176.43         |
|   |   |      | 11,72,651.70             | 14,05,232.20        |
|   | <b>Total</b>  |      | <b>90,11,209.70</b>      | <b>89,25,962.20</b> |
|   | Brief about the Entity  | 1    |                          |                     |
|   | Summary of significant accounting policies                              | 2    |                          |                     |
|   | The accompanying notes are an integral part of the financial statements |      |                          |                     |
| As per our report of even date  |   |      | Dr. Navneet Kumar Sharma |                     |
| For Peeyush Aggarwal & Co.  |   |      | (President)              |                     |
| Chartered Accountants   |   |      |                          |                     |
| FRN: 008982N  |   |      |                          |                     |
|   |   |      | Mr. Paras Mishra         |                     |
|   |   |      | (Hon. Secretary)         |                     |
| Anupma Aggarwal   |   |      | Mr Devendra Pal Khari    |                     |
| (Partner)   |   |      | (Hon. Treasurer)         |                     |
| M No. 092707  |   |      |                          |                     |
| Place: New Delhi  |   |      |                          |                     |
| Dated:  |   |      |                          |                     |
| UDIN:   |   |      |                          |                     |

**DELHI MANAGEMENT ASSOCIATION**  
**INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003**  
**Phn: 11-41054062, info@dmadelhi.org**  
**INCOME AND EXPENDITURE ACCOUNT**  
**For the year ending on 31st March 2025**

(Amount in Rs.)

|            | Particulars   | Note | 31st March<br>2025    | 31st March<br>2024  |
|------------|---|------|-----------------------|---------------------|
| <b>I</b>   | <b>Income</b>   |      |                       |                     |
| (a)        | Donations   |      | 3,50,000.00           |                     |
| (b)        | Subscription Income   |      | 7,17,424.00           | 7,26,002.00         |
| (c)        | Fees from Rendering of Services   |      |                       |                     |
|            | Conference Fees, Lecture Meetings & Seminars                            |      | 1,04,44,004.60        | 20,39,611.26        |
| (d)        | Life Membership fees  |      | 4,84,733.34           | 4,96,400.00         |
| <b>II</b>  | Other Income  | 11   | 2,48,493.00           | 2,13,215.00         |
|            | <b>Total Income (I+II)</b>  |      | <b>1,22,44,654.94</b> | <b>34,75,228.26</b> |
| <b>III</b> | <b>Expenses:</b>  |      |                       |                     |
| (a)        | Employee Benefits Expense   | 12   | 6,38,341.00           | 6,18,637.00         |
| (b)        | Depreciation and Amortization Expense                                   | 13   | 4,007.00              | 3,278.00            |
| (c)        | Other Expenses  | 14   | 1,12,63,700.44        | 17,94,606.10        |
|            | <b>Total Expenses</b>   |      | <b>1,19,06,048.44</b> | <b>24,16,521.10</b> |
| <b>IV</b>  | <b>Excess of Income over Expenditure for the year (II-III)</b>          |      | <b>3,38,606.50</b>    | <b>10,58,707.16</b> |
|            | The accompanying notes are an integral part of the financial statements |      |                       |                     |

**As per our report of even date**  
**For Peeyush Aggarwal & Co.**  
**Chartered Accountants**  
**FRN: 008982N**

**Dr. Navneet Kumar Sharma**  
(President)

**Mr. Paras Mishra**  
(Hon. Secretary)

**Anupma Aggarwal**  
(Partner)  
M No. 092707

**Mr Devendra Pal Khari**  
(Hon. Treasurer)

Place: New Delhi  
Dated:  
UDIN:

**DELHI MANAGEMENT ASSOCIATION**  
**INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003**  
**Phn: 11-41054062, info@dmadelihi.org**  
**Notes Forming Parts of Financial Statement for Financial Year 2024-25**

**1 General Information**

Delhi Management Association (DMA) is a not-for-profit society registered under the Societies Registration Act, 1860. It is also registered under section 12A of the Income Tax Act, 1961 and has approval under section 80G for donation exemptions. The Association is engaged in promoting management excellence and professional development through seminars, training sessions, knowledge sharing platforms, and related initiatives. The financial statements have been prepared to reflect the financial position of the Association as at the reporting date and its performance for the year then ended.

**2 Significant Accounting Policies**

**a Basis of Preparation**

The financial statements are prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP), applicable accounting standards as issued by ICAI (to the extent applicable to non-corporate entities), and the relevant provisions of the Societies Registration Act and Income Tax Act.

**b Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosures of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**c Revenue Recognition**

- (i) **Membership fees** are accounted for on an accrual basis.
- (ii) **Event income and sponsorship fees** are recognized when events are conducted, and the right to receive the amount is established.
- (iii) **Interest income** is recognized on a time proportion basis using the effective interest rate method.
- (iv) **Donations** are recognized when received, unless they are specific-purpose donations, in which case they are recognized as liabilities until utilized for the intended purpose.

**d Grants and Contributions**

Government or institutional grants are recognized as income when there is reasonable assurance that the grant will be received and the entity will comply with the attached conditions. Specific-purpose grants are recognized as liabilities until utilized for the specific purpose.

**e Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Cost includes all expenses incurred to bring the asset to its intended use.

**f Depreciation**

Depreciation is provided on a Written Down Value (WDV)/Straight Line Method (SLM) as per the useful life prescribed under the Income Tax Act, 1961 or as determined by management, whichever is appropriate.

**g Investments**

Investments are stated at cost. Provision for diminution in value is made to recognize a decline, other than temporary, in the value of long-term investments.

**h Retirement Benefits**

**Gratuity and leave encashment**, if applicable, are accounted for on actuarial basis as per AS 15, or on accrual basis as determined by management.

**i Provisions and Contingent Liabilities**

Provisions are recognized when there is a present legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation. Contingent liabilities are disclosed by way of notes and are not provided for.

**j Income Tax**

The Association, being registered under Section 12A, is exempt from income tax on its income to the extent it is applied for charitable purposes. Provision for tax is made only for income which is not eligible for exemption under Income Tax Act, 1961.

**3** (Amount in Rs.)

| Sr. No. | Particulars               | As at 1st April 2024(Opening Balance) | Funds transferred/received during the year | Funds Utilised during the year | As at 31st March 2025(Closing Balance) |
|---------|---------------------------|---------------------------------------|--|--------------------------------|--|
| (A)     | <b>Unrestricted Funds</b> |                                       |  |                                |  |
| 1       | General Funds             | (16,41,732.63)                        | 3,38,606.50                                |                                | (13,03,126)                            |
| 2       | Building Fund             | 50,62,474.00                          |  |                                | 50,62,474.00                           |
| 3       | Life Membership Fee       | 42,50,053.33                          | 1,05,000.00                                | 4,84,733                       | 38,70,319.99                           |
|         | <b>Total</b>              | <b>76,70,794.70</b>                   | <b>4,43,606.50</b>                         | <b>4,84,733.34</b>             | <b>76,29,667.86</b>                    |

| Sr. No. | Particulars               | As at 1st April 2023(Opening Balance) | Funds transferred/received during the year | Funds Utilised during the year | As at 31st March 2024(Closing Balance) |
|---------|---------------------------|---------------------------------------|--|--------------------------------|--|
| (A)     | <b>Unrestricted Funds</b> |                                       |  |                                |  |
| 1       | General Funds             | (27,00,439.79)                        | 10,58,707.16                               |                                | (16,41,733)                            |
| 2       | Building Fund             | 50,62,474.00                          |  |                                | 50,62,474.00                           |
| 3       | Life Membership Fee       | 45,99,081.33                          | 1,47,372.00                                | 4,96,400                       | 42,50,053.33                           |
|         | <b>Total</b>              | <b>69,61,115.54</b>                   | <b>12,06,079.16</b>                        | <b>4,96,400.00</b>             | <b>76,70,794.70</b>                    |

|          |  |                        |                        |
|----------|--|------------------------|------------------------|
|          |  |                        |                        |
| <b>4</b> | <b>Payables</b>  | <b>31st March 2025</b> | <b>31st March 2024</b> |
| (a)      | Total outstanding dues of micro, small and medium enterprises                      |                        |                        |
| (b)      | Total outstanding dues of creditors other than micro, small and medium enterprises | 13,29,582.07           | 10,53,387.43           |
|          | <b>Total payables</b>  | <b>13,29,582.07</b>    | <b>10,53,387.43</b>    |
|          |  |                        |                        |
| <b>5</b> | <b>Other current liabilities</b>   | <b>31st March 2025</b> | <b>31st March 2024</b> |
| (a)      | Income Recived in Advance  | 750                    | 750                    |
| (b)      | Duties and Taxes   | (18,790)               | 1,66,030               |
| (c)      | Audit Fee Payable  | 70,000                 | 35,000                 |
|          | <b>Total Other current liabilities</b>   | <b>51,960</b>          | <b>2,01,780</b>        |
|          |  |                        |                        |

## Note 6

| Property, Plant and Equipment and Intangible Assets (owned assets) |                     |          |                     |                      |          |                     |
|--|---------------------|----------|---------------------|----------------------|----------|---------------------|
| TANGIBLE ASSETS  |                     |          |                     |                      |          |                     |
| Particulars  | Land                | Building | Plant and Equipment | Furniture & fittings | Other    | Total               |
| <b>Gross Block</b>   |                     |          |                     |                      |          |                     |
| At 1st April 2024  | 40,50,000.00        |          | 12,911.00           | 9,000.00             |          | 40,71,911.00        |
| Addition Before 30oct  |                     |          | 7,798.00            |                      |          | 7,798.00            |
| Addition After 30oct   |                     |          |                     |                      |          |                     |
| Deductions/Adjustments   |                     |          |                     |                      |          | -                   |
| Before 3/10/2024   |                     |          |                     |                      |          |                     |
| After 3/10/2024  |                     |          |                     |                      |          |                     |
| Total  | 40,50,000.00        | -        | 20,709.00           | 9,000.00             | -        | 40,79,709.00        |
| At 1st April 2023  | 40,50,000.00        |          | 15,190.00           | 9,999.00             |          |                     |
| Addition Before 30oct  |                     |          |                     |                      |          |                     |
| Addition After 30oct   |                     |          |                     |                      |          |                     |
| Deductions/Adjustments   |                     |          |                     |                      |          |                     |
| Before 3/10/2024   |                     |          |                     |                      |          |                     |
| After 3/10/2024  |                     |          |                     |                      |          |                     |
| Total  | 40,50,000.00        | -        | 15,190.00           | 9,999.00             | -        | 40,75,189.00        |
|  |                     |          |                     |                      |          |                     |
| <b>As at 31 March 2025</b>   | <b>40,50,000.00</b> | <b>-</b> | <b>20,709.00</b>    | <b>9,000.00</b>      | <b>-</b> | <b>40,79,709.00</b> |
| As at 31 March 2024  | 40,50,000.00        | -        | 15,190.00           | 9,999.00             | -        | 40,75,189.00        |
| <b>Depreciation/Adjustments</b>                                    |                     |          |                     |                      |          |                     |
| At 1st April 2024  |                     | -        | 1,937.00            | 900.00               | -        | 2,837.00            |
| Addition Before 30oct  |                     | -        | 1,170.00            | -                    | -        | 1,170.00            |
| Addition After 30oct   |                     | -        | -                   | -                    | -        | -                   |
| Deductions/Adjustments   |                     | -        | -                   | -                    | -        | -                   |
| At 1st April 2023  |                     | -        | 2,279.00            | 999.00               | -        | 3,278.00            |
| Addition Before 30oct  |                     |          |                     |                      |          |                     |
| Addition After 30oct   |                     |          |                     |                      |          |                     |
| Deductions/Adjustments   |                     |          |                     |                      |          |                     |
| <b>As at 31 March 2025</b>   | <b>-</b>            | <b>-</b> | <b>3,107.00</b>     | <b>900.00</b>        | <b>-</b> | <b>4,007.00</b>     |
| As at 31 March 2024  | -                   | -        | 2,279.00            | 999.00               | -        | 3,278.00            |
| <b>Net Block</b>   |                     |          |                     |                      |          |                     |
| <b>As at 31 March 2025</b>   | <b>40,50,000.00</b> | <b>-</b> | <b>17,602.00</b>    | <b>8,100.00</b>      | <b>-</b> | <b>40,75,702.00</b> |
| As at 31 March 2024  | 40,50,000.00        | -        | 12,911.00           | 9,000.00             | -        | 40,71,911.00        |

| (Amount in Rs.) |  |                              |                                   |                              |                                   |
|-----------------|--|------------------------------|-----------------------------------|------------------------------|-----------------------------------|
| 7               | <b>Investments - Non Current and Current<br/>(valued at historical cost unless stated otherwise)</b> | <b>As at 31st March 2025</b> |                                   | <b>As at 31st March 2024</b> |                                   |
|                 |  | <b>Face Value</b>            | <b>Numbers/ Units/<br/>Shares</b> | <b>Book Value</b>            | <b>Numbers/ Units/<br/>Shares</b> |
|                 | <b>Other Investments</b>   |                              |                                   |                              |                                   |
| (a)             | Fixed Deposit with Indian Overseas Bank  |                              |                                   | 37,62,856                    | 34,48,819                         |
|                 | <b>Total Investments</b>   |                              |                                   | <b>37,62,856</b>             | <b>34,48,819</b>                  |
| 8               | <b>Loans and Advances</b>  | <b>Long Term</b>             |                                   | <b>Short Term</b>            |                                   |
|                 |  | <b>31st March 2025</b>       | <b>31st March 2024</b>            | <b>31st March 2025</b>       | <b>31st March 2024</b>            |
|                 | <b>(Unsecured)</b>   |                              |                                   |                              |                                   |
| (a)             | Security Deposits  |                              |                                   | 9,200                        | 9,200                             |
| (b)             | Deposit With IOC   |                              |                                   | 750                          | 750                               |
|                 | <b>Total Loans and Advances</b>  | -                            | -                                 | <b>9,950</b>                 | <b>9,950</b>                      |
| 9               | <b>Cash and Bank Balances</b>  |                              |                                   | <b>31st March 2025</b>       | <b>31st March 2024</b>            |
|                 | <b>Cash and cash equivalents</b>   |                              |                                   |                              |                                   |
| (a)             | On Current Accounts  |                              |                                   | 6,79,176                     | 10,43,899                         |
| (b)             | Saving Account   |                              |                                   | 19,207                       | 19,207                            |
|                 | <b>Total Cash and bank balances</b>  |                              |                                   | <b>6,98,383</b>              | <b>10,63,106</b>                  |
| 10              | <b>Other Current Assets</b>  |                              |                                   | <b>31st March 2025</b>       | <b>31st March 2024</b>            |
|                 |  |                              |                                   |                              |                                   |
| (a)             | Tax Deducted at Source   |                              |                                   | 2,22,535                     | 60,772                            |
| (b)             | Income Tax Refundable  |                              |                                   | 2,41,783                     | 1,81,011                          |
| (c)             | Interest Accrued on Fixed Deposit  |                              |                                   | -                            | 90,393                            |
|                 | <b>Total</b>   |                              |                                   | <b>4,64,319</b>              | <b>3,32,176</b>                   |

| (Amount in Rs.) |  |                       |                     |
|-----------------|--|-----------------------|---------------------|
| 11              | Other Income                                       | 31st March 2025       | 31st March 2024     |
|                 | Interest Income                                    | 2,48,493              | 2,13,215            |
|                 | <b>Total Other Income</b>                          | <b>2,48,493.00</b>    | <b>2,13,215.00</b>  |
| 12              | Employee Benefits Expense                          | 31st March 2025       | 31st March 2024     |
|                 | Salaries, Wages, Bonus and Other Allowances        | 6,38,341              | 6,18,637            |
|                 | <b>Total Employee Benefits Expense</b>             | <b>6,38,341</b>       | <b>6,18,637</b>     |
| 13              | Depreciation and Amortization Expense              | 31st March 2025       | 31st March 2024     |
|                 | on Tangible Assets (Refer note 6)                  | 4,007                 | 3,278               |
|                 | <b>Total Depreciation and Amortization Expense</b> | <b>4,007</b>          | <b>3,278</b>        |
| 14              | Other Expenses                                     | 31st March 2025       | 31st March 2024     |
| (a)             | Events Expenses                                    | 1,03,41,548           | 7,88,045            |
| (b)             | Office Maintenance                                 | 4,08,072              | 4,17,172            |
| (c)             | Electricity & Water Charges                        | 71,436                | 67,691              |
| (d)             | Stationery & Printing                              | 3,057                 | 11,226              |
| (e)             | Lectures & Meeting                                 | -                     | 3,492               |
| (f)             | Affiliation Fee                                    | 46,090                | 40,114              |
| (g)             | Audit Fee  | 35,000                | 35,000              |
| (h)             | Bank Charges                                       | 3,545                 | 1,970               |
| (i)             | Conveyance   | 3,440                 | 9,950               |
| (j)             | Interest and Late fee                              | 1,063                 | 2,326               |
| (k)             | Ground Rent Expenses                               | 14,192                | 69,614              |
| (l)             | Miscellaneous Expenses                             | 8,413                 | 1,762               |
| (m)             | Repair & Maintenance                               | 2,586                 | 19,830              |
| (n)             | Property Tax                                       | 1,66,727              | 1,66,730            |
| (o)             | Staff Welfare                                      | -                     | 11,200              |
| (p)             | Security Expenses                                  | -                     | 10,856              |
| (q)             | Website Hosting Charges                            | 27,975                | 35,045              |
| (r)             | Legal & Professional Charges                       | 52,000                | 95,000              |
| (s)             | Office Exp.  | 14,843                | 1,697               |
| (t)             | Telephone Expenses                                 | 6,474                 | 5,885               |
| (u)             | Expenses for Annual Report                         | 2,800                 | -                   |
| (v)             | Book Printing Expenses                             | 18,140                | -                   |
| (w)             | Trophy   | 36,300                | -                   |
|                 | <b>Total</b>                                       | <b>1,12,63,700.44</b> | <b>17,94,606.10</b> |

As per our report of even date  
For Peeyush Aggarwal & Co.  
Chartered Accountants  
FRN: 008982N

Dr. Navneet Kumar Sharma  
(President)

Mr. Paras Mishra  
(Hon. Secretary)

Anupma Aggarwal  
(Partner)  
M No. 092707

Mr Devendra Pal Khari  
(Hon. Treasurer)

Place: New Delhi  
Dated:  
UDIN: