

**INDEPENDENT AUDITOR'S REPORT**  
To the Members of **Delhi Management Association**

**Opinion**

We have audited the accompanying financial statements of **Delhi Management Association**, which comprise the Balance Sheet as at 31st March 2025, the Income and Expenditure Account, and the Receipts and Payments Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Societies Registration Act, 1860 (as applicable) and present a true and fair view in conformity with the accounting principles generally accepted in India:

- in the case of the Balance Sheet, of the state of affairs of the Society as at 31st March 2025;
- in the case of the Income & Expenditure Account, of the surplus/deficit for the year ended on that date; and
- in the case of the Receipts & Payments Account, of the receipts and payments during the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the ICAI Code of Ethics and have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained is sufficient and appropriate to provide a basis for our opinion.



### **Responsibilities of the Management**

The Management of the Society is responsible for the preparation of these financial statements that give a true and fair view in accordance with applicable accounting principles in India. This responsibility also includes maintenance of adequate accounting records, safeguarding the assets of the Society, preventing and detecting frauds and other irregularities, and applying appropriate accounting policies.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

### **Report on Other Legal and Regulatory Requirements**

We report that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit.

In our opinion, proper books of account have been kept by the Society, so far as appears from our examination of those books.

The Balance Sheet, Income & Expenditure Account, and Receipts & Payments Account dealt with by this Report are in agreement with the books of account of the Society.

For Peeyush Aggarwal & Co.  
Chartered Accountants  
Firm Reg. No. 008982N

*Anupma*  
**CA Anupma Aggarwal**  
Partner

M. No. 092707

Date: August 2, 2025

UDIN: 25092707 BM0Y056398



DELHI MANAGEMENT ASSOCIATION				
INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003				
Phn: 11-41054062, info@dmadelhi.org				
BALANCE SHEET AS AT 31ST MARCH 2025				
(Amount in Rs.)				
	Particulars	Note	31st March 2025	31st March 2024
<b>I</b>	<b>Sources of Funds</b>			
<b>1</b>	<b>NPO Funds</b>			
(a)	Unrestricted Funds	3	76,29,667.86	76,70,794.70
(b)	Restricted Funds			
			76,29,667.86	76,70,794.70
<b>2</b>	<b>Current liabilities</b>			
(a)	Payables	4	13,29,582.07	10,53,387.43
(b)	Other Current Liabilities	5	51,959.77	2,01,780.07
			13,81,541.84	12,55,167.50
	<b>Total</b>		<b>90,11,209.70</b>	<b>89,25,962.20</b>
<b>II</b>	<b>Application of Funds</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a)	Property, Plant and Equipment and Intangible assets			
(i)	Property, Plant and Equipment	6	40,75,702.00	40,71,911.00
(ii)	Intangible Assets			
(iii)	Capital Work in Progress			
(iv)	Intangible Asset Under Development			
(b)	Non-Current Investments	7	37,62,856.00	34,48,819.00
			78,38,558.00	75,20,730.00
<b>2</b>	<b>Current Assets</b>			
(a)	Cash and Bank Balances	9	6,98,382.83	10,63,105.77
(b)	Short Term Loans and Advances	8	9,950.00	9,950.00
(c)	Other Current Assets	10	4,64,318.87	3,32,176.43
			11,72,651.70	14,05,232.20
	<b>Total</b>		<b>90,11,209.70</b>	<b>89,25,962.20</b>
	Brief about the Entity	1		
	Summary of significant accounting policies	2		
	The accompanying notes are an integral part of the financial statements			

As per our report of even date  
For Peeyush Aggarwal & Co.  
Chartered Accountants  
FRN: 008982N

Anupma Aggarwal  
(Partner)  
M No. 092707

Place: New Delhi

Dated: 2-8-25

UDIN: 25092707BM0Y056398

Dr. Navneet Kumar Sharma  
(President)

Mr. Paras Mishra  
(Hon. Secretary)

Mr. Devender Pal Khari  
(Hon. Treasurer)





**DELHI MANAGEMENT ASSOCIATION**  
**INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003**

Phn: 11-41054062, info@dmadelihi.org

**INCOME AND EXPENDITURE ACCOUNT**

For the year ending on 31st March 2025

(Amount in Rs.)

	Particulars	Note	31st March 2025	31st March 2024
<b>I</b>	<b>Income</b>			
(a)	Donations		3,50,000.00	
(b)	Subscription Income		7,17,424.00	7,26,002.00
(c)	Fees from Rendering of Services Conference Fees, Lecture Meetings & Seminars		1,04,44,004.60	20,39,611.26
(d)	Life Membership fees		4,84,733.34	4,96,400.00
<b>II</b>	Other Income	11	2,48,493.00	2,13,215.00
	<b>Total Income (I+II)</b>		<b>1,22,44,654.94</b>	<b>34,75,228.26</b>
<b>III</b>	<b>Expenses:</b>			
(a)	Employee Benefits Expense	12	6,38,341.00	6,18,637.00
(b)	Depreciation and Amortization Expense	13	4,007.00	3,278.00
(c)	Other Expenses	14	1,12,63,700.44	17,94,606.10
	<b>Total Expenses</b>		<b>1,19,06,048.44</b>	<b>24,16,521.10</b>
<b>IV</b>	<b>Excess of Income over Expenditure for the year (II-III)</b>		<b>3,38,606.50</b>	<b>10,58,707.16</b>
	The accompanying notes are an integral part of the financial statements			

As per our report of even date  
For Peeyush Aggarwal & Co.  
Chartered Accountants  
FRN: 008982N

Dr. Navneet Kumar Sharma  
(President)

Anupma Aggarwal  
(Partner)  
M No. 092707



Mr. Paras Mishra  
(Hon. Secretary)

Mr. Devender Pal Khari  
(Hon. Treasurer)

Place: New Delhi  
Dated: 2-8-25  
UDIN: 25092707BM0Y056398



**DELHI MANAGEMENT ASSOCIATION**  
**INDIA HABITAT CENTRE, CORE-6A, FIRST FLOOR, LODI ROAD, NEW DELHI-110003**  
**Phn: 11-41054062, info@dmadelihi.org**

**Notes Forming Parts of Financial Statement for Financial Year 2024-25**

**1 General Information**

Delhi Management Association (DMA) is a not-for-profit society registered under the Societies Registration Act, 1860. It is also registered under section 12A of the Income Tax Act, 1961 and has approval under section 80G for donation exemptions. The Association is engaged in promoting management excellence and professional development through seminars, training sessions, knowledge sharing platforms, and related initiatives. The financial statements have been prepared to reflect the financial position of the Association as at the reporting date and its performance for the year then ended.

**2 Significant Accounting Policies**

**a Basis of Preparation**

The financial statements are prepared under the historical cost convention, in accordance with generally accepted accounting principles in India (Indian GAAP), applicable accounting standards as issued by ICAI (to the extent applicable to non-corporate entities), and the relevant provisions of the Societies Registration Act and Income Tax Act.

**b Use of Estimates**

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosures of contingent assets and liabilities, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**c Revenue Recognition**

- (i) **Membership fees** are accounted for on an accrual basis.
- (ii) **Event income and sponsorship fees** are recognized when events are conducted, and the right to receive the amount is established.
- (iii) **Interest income** is recognized on a time proportion basis using the effective interest rate method.
- (iv) **Donations** are recognized when received, unless they are specific-purpose donations, in which case they are recognized as liabilities until utilized for the intended purpose.

**d Grants and Contributions**

Government or institutional grants are recognized as income when there is reasonable assurance that the grant will be received and the entity will comply with the attached conditions. Specific-purpose grants are recognized as liabilities until utilized for the specific purpose.

**e Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation. Cost includes all expenses incurred to bring the asset to its intended use.

**f Depreciation**

Depreciation is provided on a Written Down Value (WDV)/Straight Line Method (SLM) as per the useful life prescribed under the Income Tax Act, 1961 or as determined by management, whichever is appropriate.

**g Investments**

Investments are stated at cost. Provision for diminution in value is made to recognize a decline, other than temporary, in the value of long-term investments.

**h Retirement Benefits**

Gratuity and leave encashment, if applicable, are accounted for on actuarial basis as per AS 15, or on accrual basis as determined by management.

**i Provisions and Contingent Liabilities**

Provisions are recognized when there is a present legal or constructive obligation as a result of past events and it is probable that an outflow of economic benefits will be required to settle the obligation. Contingent liabilities are disclosed by way of notes and are not provided for.

**j Income Tax**

The Association, being registered under Section 12A, is exempt from income tax on its income to the extent it is applied for charitable purposes. Provision for tax is made only for income which is not eligible for exemption under Income Tax Act, 1961.

**3** (Amount in Rs.)

Sr. No.	Particulars	As at 1st April 2024(Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2025(Closing Balance)
(A)	<b>Unrestricted Funds</b>				
1	General Funds	(16,41,732.63)	3,38,606.50		(13,03,126)
2	Building Fund	50,62,474.00			50,62,474.00
3	Life Membership Fee	42,50,053.33	1,05,000.00	4,84,733	38,70,319.99
	<b>Total</b>	<b>76,70,794.70</b>	<b>4,43,606.50</b>	<b>4,84,733.34</b>	<b>76,29,667.86</b>

Sr. No.	Particulars	As at 1st April 2023(Opening Balance)	Funds transferred/received during the year	Funds Utilised during the year	As at 31st March 2024(Closing Balance)
(A)	<b>Unrestricted Funds</b>				
1	General Funds	(27,00,439.79)	10,58,707.16		(16,41,733)
2	Building Fund	50,62,474.00			50,62,474.00
3	Life Membership Fee	45,99,081.33	1,47,372.00	4,96,400	42,50,053.33
	<b>Total</b>	<b>69,61,115.54</b>	<b>12,06,079.16</b>	<b>4,96,400.00</b>	<b>76,70,794.70</b>



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4	Payables	31st March 2025	31st March 2024
(a)	Total outstanding dues of micro, small and medium enterprises		
(b)	Total outstanding dues of creditors other than micro, small and medium enterprises	13,29,582.07	10,53,387.43
	<b>Total payables</b>	<b>13,29,582.07</b>	<b>10,53,387.43</b>
5	Other current liabilities	31st March 2025	31st March 2024
(a)	Income Recived in Advance	750	750
(b)	Duties and Taxes	(18,790)	1,66,030
(c)	Audit Fee Payable	70,000	35,000
	<b>Total Other current liabilities</b>	<b>51,960</b>	<b>2,01,780</b>



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Note 6 Property, Plant and Equipment and Intangible Assets (owned assets)

TANGIBLE ASSETS						
Particulars	Land	Building	Plant and Equipment	Furniture & fittings	Other	Total
<b>Gross Block</b>						
At 1st April 2024	40,50,000.00		12,911.00	9,000.00		40,71,911.00
Addition Before 30oct			7,798.00			7,798.00
Addition After 30oct						
Deductions/Adjustments						
Before 3/10/2024						-
After 3/10/2024						
Total	40,50,000.00	-	20,709.00	9,000.00	-	40,79,709.00
At 1st April 2023	40,50,000.00		15,190.00	9,999.00		
Addition Before 30oct						
Addition After 30oct						
Deductions/Adjustments						
Before 3/10/2024						
After 3/10/2024						
Total	40,50,000.00	-	15,190.00	9,999.00	-	40,75,189.00
<b>As at 31 March 2025</b>	<b>40,50,000.00</b>	<b>-</b>	<b>20,709.00</b>	<b>9,000.00</b>	<b>-</b>	<b>40,79,709.00</b>
As at 31 March 2024	40,50,000.00	-	15,190.00	9,999.00	-	40,75,189.00
<b>Depreciation/Adjustments</b>						
At 1st April 2024		-	1,937.00	900.00	-	2,837.00
Addition Before 30oct		-	1,170.00	-	-	1,170.00
Addition After 30oct		-	-	-	-	-
Deductions/Adjustments		-	-	-	-	-
At 1st April 2023		-	2,279.00	999.00	-	3,278.00
Addition Before 30oct						
Addition After 30oct						
Deductions/Adjustments						
<b>As at 31 March 2025</b>	<b>-</b>	<b>-</b>	<b>3,107.00</b>	<b>900.00</b>	<b>-</b>	<b>4,007.00</b>
As at 31 March 2024	-	-	2,279.00	999.00	-	3,278.00
<b>Net Block</b>						
<b>As at 31 March 2025</b>	<b>40,50,000.00</b>	<b>-</b>	<b>17,602.00</b>	<b>8,100.00</b>	<b>-</b>	<b>40,75,702.00</b>
As at 31 March 2024	40,50,000.00	-	12,911.00	9,000.00	-	40,71,911.00



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(Amount in Rs.)					
7	Investments - Non Current and Current (valued at historical cost unless stated otherwise)	As at 31st March 2025		As at 31st March 2024	
		Face Value	Numbers/ Units/ Shares	Numbers/ Units/ Shares	Book Value
	<u>Other Investments</u>				
(a)	Fixed Deposit with Indian Overseas Bank				37,62,856
	<b>Total Investments</b>				37,62,856
					34,48,819
8	Loans and Advances	Long Term		Short Term	
		31st March 2025	31st March 2024	31st March 2025	31st March 2024
	(Unsecured)				
(a)	Security Deposits			9,200	9,200
(b)	Deposit With IOC			750	750
	<b>Total Loans and Advances</b>	-	-	9,950	9,950
9	Cash and Bank Balances	31st March 2025		31st March 2024	
	Cash and cash equivalents				
(a)	On Current Accounts			6,79,176	10,43,899
(b)	Saving Account			19,207	19,207
	<b>Total Cash and bank balances</b>			6,98,383	10,63,106
10	Other Current Assets	31st March 2025		31st March 2024	
(a)	Tax Deducted at Source			2,22,535	60,772
(b)	Income Tax Refundable			2,41,783	1,81,011
(c)	Interest Accrued on Fixed Deposit			-	90,393
	<b>Total</b>			4,64,319	3,32,176



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(Amount in Rs.)			
11	<b>Other Income</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
	Interest Income	2,48,493	2,13,215
	<b>Total Other Income</b>	<b>2,48,493.00</b>	<b>2,13,215.00</b>
12	<b>Employee Benefits Expense</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
	Salaries, Wages, Bonus and Other Allowances	6,38,341	6,18,637
	<b>Total Employee Benefits Expense</b>	<b>6,38,341</b>	<b>6,18,637</b>
13	<b>Depreciation and Amortization Expense</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
	on Tangible Assets (Refer note 6)	4,007	3,278
	<b>Total Depreciation and Amortization Expense</b>	<b>4,007</b>	<b>3,278</b>
14	<b>Other Expenses</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
(a)	Events Expenses	1,03,41,548	7,88,045
(b)	Office Maintenance	4,08,072	4,17,172
(c)	Electricity & Water Charges	71,436	67,691
(d)	Stationery & Printing	3,057	11,226
(e)	Lectures & Meeting	-	3,492
(f)	Affiliation Fee	46,090	40,114
(g)	Audit Fee	35,000	35,000
(h)	Bank Charges	3,545	1,970
(i)	Conveyance	3,440	9,950
(j)	Interest and Late fee	1,063	2,326
(k)	Ground Rent Expenses	14,192	69,614
(l)	Miscellaneous Expenses	8,413	1,762
(m)	Repair & Maintenance	2,586	19,830
(n)	Property Tax	1,66,727	1,66,730
(o)	Staff Welfare	-	11,200
(p)	Security Expenses	-	10,856
(q)	Website Hosting Charges	27,975	35,045
(r)	Legal & Professional Charges	52,000	95,000
(s)	Office Exp.	14,843	1,697
(t)	Telephone Expenses	6,474	5,885
(u)	Expenses for Annual Report	2,800	-
(v)	Book Printing Expenses	18,140	-
(w)	Trophy	36,300	-
	<b>Total</b>	<b>1,12,63,700.44</b>	<b>17,94,606.10</b>

As per our report of even date  
For Peeyush Aggarwal & Co.  
Chartered Accountants  
FRN: 008982N

Anupma Aggarwal  
(Partner)  
M No. 092707

Place: New Delhi  
Dated: 2-8-25

UDIN: 25092707 BM0Y0S6398



Dr. Navneet Kumar Sharma  
(President)

Mr. Paras Mishra  
(Hon. Secretary)

Mr. Devender Pal Khari  
(Hon. Treasurer)

